

AUTOMATION

The ABCs 3As Of Revenue Cycle Optimization

Why They Are No Longer Optional for Healthcare Providers

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Why Leading Healthcare Providers Trust HealthX



Why Walk the Tightrope When Tech Can Pave a Better Path for You?

In the high-stakes balancing act of revenue cycle management (RCM), one wrong move—a coding error, incorrect patient information, or sluggish appeal—can result in revenue leaks, disrupting your cash flow, burdening your staff, and leaving your hard-earned revenue on the table.

Add to this the inability to keep up with changing payer behavior and regulatory guidelines, and it becomes just as clear that traditional RCM–manual workflows, fragmented systems, and reactive claim management–can't cut it anymore.

To stay financially resilient and keep your mission going, you need to embrace **tech-enabled RCM** that keeps up with industry dynamics.





The Good News?

Technology can help you eliminate guesswork and inefficiencies in your RCM while augmenting your workflows, so your *patients* and *payments* don't have to wait.

This eBook will walk you through the 3As of RCM—automation, analytics, and artificial intelligence (AI) game-changing technologies that can boost your efficiency and transform your bottom line while keeping your denials at bay and cost to collect in check.



The 3As—The RCM Trifecta for Financial Wins

Maximizing revenue while reducing costs requires a strategic shift—a shift from the traditional ABCs of RCM to the advanced **3As of revenue cycle optimization**—automation, artificial intelligence (AI), and analytics.



The Future of RCM Is Here—and It's Tech-Driven

46%

of health systems are currently using Al for RCM efficiency

74%

of hospitals are using some form of automation like AI and RPA

\$200-360B

can be saved with automation and analytics

So, What's Driving This Shift?

Traditional RCM methods can no longer keep up with the complexity of today's healthcare financial landscape.

The question is no longer *if* providers should adopt these technologies, but *how fast* they can to sustain and flourish financially.



This sets the stage for more focused care for your patients and smoother cash flow for your organization while future-proofing your RCM for long-term financial success.

However, to realize their true potential, it's important to understand how each of these technologies work within the RCM ecosystem—and how to implement them successfully.



Understanding the 3As in RCM





Why Mastering Their Implementation Matters Just As Much

While a multitude of revenue cycle technology solutions are available today, the key to mastering RCM lies in the right implementation.

It's not just about choosing a solution—it's about understanding your system needs and strategically integrating the 3As into your workflows.

It isn't about flipping a switch; it's about finetuning your workflows for a technological shift that drives a meaningful change to deliver a tangible ROI.





Here's How You Can Do It:

Analyze Your Workflows

Identify areas where the 3As can have the greatest impact. Whether it's speeding up eligibility checks or improving claim resolution, assessing your system needs is crucial to guiding their integration and measuring their success.

Document Your Processes

Establish a clear framework of your processes by documenting them. This would standardize your workflows and make staff training a breeze, helping them work hand-in-glove with these technologies.

Keep Your Data Clean

Technologies like AI thrive on clean, structured data to offer meaningful insights. So, make sure your input is accurate, complete, and standardized to get reliable output.

Make Your Solutions and Processes Adaptive

Implement solutions that can handle a wide range of possibilities that might be inherent in your RCM processes but often overlooked. Fine-tune your workflows to adapt to changing needs.

By focusing on these areas, you can effectively harness the 3As to enhance your RCM for improved efficiency and revenue.

Winning with the 3As—Customer Success Story

How Technology Helped a Texas-Based Pain Management Group Achieve

> **27%** Improvement in collections

The Client:

HAP

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A multi-location pain management group in Texas seeing over 500 patients daily was struggling with chronic front-end inefficiencies, which snowballed into recurring denials and inflated open AR.

50%

Reduction in

costs

Despite an inhouse RCM team, their cost to collect remained substantially high and revenue kept slipping through the cracks, with last-minute cancellations, underutilized clinical staff, and compromised collections.



The Review:

The group partnered with us for the critical evaluation and strategic optimization of their revenue cycle. During our assessment, we identified three critical issues affecting their RCM:

Error-Prone Manual Front-End Processes

The team couldn't keep up with the verification volume, which led to inefficiencies, frequent denials and delays, and missed revenue opportunities.



No Proactive Denial Prevention Strategy

The client didn't have SOPs and insights to prevent denials, and their inability to keep up with payer needs led to recurring denials.

Failure to Prioritize Relevant Claims

The team was unable to identify and prioritize high-value, timesensitive claims buried in their backlog, which resulted in poor collections.

The Solution:

Putting the 3As at the Helm of Revenue Cycle Optimization

Taking the human-in-the-loop (HITL) approach, we leveraged our proprietary 3A engine, **HealthX,** along with our expertise to optimize their revenue cycle—streamline workflows, eliminate errors, reduce costs and burden, and maximize revenue.





	Seamless Patient Access with Automation	By building robust SOPs and using HealthX to automate 70% of their verification volume via real-time APIs (instead of screen-scraping bots) and an HITL setup for edge cases, we eliminated front-end errors, improved their POS collections, and reduced their staffing needs by 65%.
2	Propensity-to- Pay for Smart Claim Prioritization	We realized the group was treating all the claims the same way. Leveraging HealthX's AI capabilities to understand historical patterns, claim types, and payer behavior, we prioritized their claims by their value and payment likelihood—maximizing their revenue with quicker turnaround.
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3	RCA and Feedback Loop for Denial Prevention	Instead of simply reworking their denials, we dived deep to find out their root cause. Leveraging HealthX, we identified rejection and denial patterns and set up a feedback loop to plug leaks—preventing denials by 74%.
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4	Decision Tree for Fewer- Touch Claim Resolution	Utilizing HealthX's AR decision tree with embedded payer-specific rules and compliance guidelines, we streamlined claim resolution, cutting rework and minimizing touchpoints for faster, cost-effective outcomes.
5	KPI Dashboards for Actionable Insights	We didn't stop at plugging the leaks—we made our actions measurable. With custom intelligent dashboards powered by HealthX, we gained visibility into critical KPIs—turning data into actionable insights to measure success and drive continuous improvements.



With HealthX at the heart of their RCM workflows, we tapped into the powerful capabilities of the 3As to do more with less—and faster.

The impact achieved within four months



HealthX—The 3A Engine Driving Revenue Cycle Optimization

HealthX is not a typical off-the-shelf solution but a game-changer designed to maximize your collections while bringing down your cost to collect.

It's our proprietary Al-powered revenue cycle optimization solution that optimizes your workflows to drive efficiency across the board, doing all the heavy lifting, so you can focus on delivering better patient experiences.

Think of it as a smart financial engine, working behind the scenes, fine-tuning your processes to plug revenue leaks, prevent potential denials, ensure compliance, and accelerate your cash flow—all while reducing your cost to collect.



Automation, AI, and Analytics—All in One Platform for Smarter, Faster RCM

HealthX isn't just another RCM tool—it's a strategic advantage for hospitals and healthcare providers like you



By integrating the powerful capabilities of automation, AI, and analytics in the HITL tech architecture, HealthX optimizes your revenue cycle by:

> Automating eligibility verification for seamless patient access

> > Driving quicker claim resolution with minimal touchpoints

Helping prevent denials with RCA and feedback loops

> Ensuring compliance with payer and regulatory requirements



The Result?

Improved Costs, Collections, and Care



Automation—The Smarter Way to Streamline Patient Access

Insurance eligibility verification is the first and most critical step in ensuring smooth patient intake and securing point-of-service (POS) collections.

Yet, this process is often riddled with inefficiencies when performed manually—requiring the front-end staff to navigate multiple payer portals, sift through complex documentation, and spend endless hours ensuring patient details align with care plans. The protracted process not only overwhelms the staff but also creates bottlenecks down the line, delaying care and slowing down collections.





Meet HealthX VerifAI—The Future of Eligibility Verification Automation

HealthX VerifAI brings AI-driven automation to patient eligibility verification, enabling faster, more accurate financial clearance before care delivery.

By leveraging HITL automation with robust APIs (instead of screen-scraping bots), HealthX VerifAI effortlessly and seamlessly extracts up-to-date insurance data from payer portals in real time—eliminating costly mistakes that disrupt patient access and eat into your margins.



With automation boosting process efficiency 10x while ensuring **100% HIPAA compliance**, HealthX VerifAI <u>accelerates access to care</u> and POS collections.

Think of it as a tireless force that never takes a break but, at the same time, keeps your staff free to focus on accomplishing high-value tasks and improving patient experience.

Al—From Revenue Leaks to Revenue Peaks

In RCM, where every dollar counts, fragmented workflows and error-prone processes can add to your staff burden. Reworking recurring denials without any guardrails in place not only elongates the process but also adds touchpoints across the board, driving up your costs. Lack of worklist prioritization and poor follow-ups further delay claim resolution, leading to cash flow bottlenecks for your system.

Al Is No Longer Sci-Fi—It's a Revenue Enabler

Al is no longer the sci-fi you've watched in movies but has become ground reality and an indispensable RCM tool for providers who've long suffered the brunt of costly errors due to their inability to identify and plug revenue leaks.

The driving force behind predictive and prescriptive data models today, AI can help you not just recover revenue but also prevent denials from happening in the first place, so your cash flow remains in your control.





Meet HealthX Collect—For Smarter AR an Denial Management

Denials drain your revenue, delay your payments, and overwhelm your staff.

HealthX Collect flips the script for your RCM.

Using AI to analyze payer behavior, outstanding balances, denial patterns, and claim likelihood for payment, HealthX Collect helps <u>prioritize high-value claims, prevent denials,</u> <u>and accelerate claim resolution with decision trees</u>, thereby slashing touchpoints, reducing your cost to collect, and improving your cash flow.





Think of it as your revenue cycle's safety net—protecting from costly errors and denials that may impact your bottom line while also optimizing your workflows with smart queue management and claim routing to keep your cash flowing in.



How HealthX Collect Drives Revenue for You

Prioritizes Claims That Matter Most

- Prioritizes claims by their payment likelihood
- Focuses on high-value accounts with more revenue potential to keep your cash flowing in

Propensity-to-Pay

Resolves Claims with Fewer Touchpoints

- Decision tree standardizes the way claims are worked, providing corrective actions
- Reduces touchpoints, manual errors to facilitate quicker payouts

Stops Denials in Their Tracks

- Helps identify denial patterns and their root causes
- Continual feedback loop fixes the source of denials and revenue leaks

Denial Prevention

Decision Tree

Analytics-Revenue Intelligence ∞ # **Unlocked Through Data and** പ ΡTΕ **Discovery** CHA

Achieving revenue cycle success means going beyond just numbers and having clear actionable insights at your fingertips to stay ahead of the game.

You can't correct what you can't measure-this holds especially true for RCM, where KPI monitoring is just as crucial as process optimization.



Data alone is merely information unless you convert it into knowledge and know how to leverage it to fix your inefficiencies and drive revenue.

Analytics transforms data into strategic decisions and interventions to help you track your financial performance, spot process inefficiencies, and proactively address revenue gaps before they impact your cash flow.



Benchmark Your Performance



How Analytics Helps









Meet HealthX Intel–Visualize. Analyze. Optimize.

With HealthX Intel's intelligent dashboards for real-time KPI monitoring, you gain a 360-degree view of your revenue cycle to identify trends, forecast risks, and ensure timely interventions to keep your cash flowing.

It helps you to move from reactive to pro-active approach to problem-solving, empowering you to take control, streamline workflows, and maximize profitability for your organization.



Real-Time KPI Monitoring

Keep a pulse on your critical KPIs with a unified view of your RCM to spot trends and revenue opportunities

Dashboards that Lighten the Load

Easy-to-understand tailored dashboards with robust filters and drill-downs, getting you the insights in areas that matter most

Catch Denials Before They Hit Your Bottom Line

Understand denial patterns to identify their root cause and prevent them with proactive measures



Why HITL Approach Is the Key to Sustainable RCM Success

A human-in-the-loop (HITL) approach to RCM combines the efficiency of the 3As with human expertise, ensuring smarter decisions, fewer errors, and faster reimbursements for your system.

With Jindal Healthcare as your <u>RCM partner</u>, embracing automation, AI, and analytics with your existing systems and workflows has never been easier.

Proven Impact

Our clients experience powerful digital transformation and stronger financial resilience through our HITL RCM solutions.

Optimized Performance

Technology streamlines workflows, flags anomalies, eliminates guesswork, and prioritizes tasks for faster resolution.

Expert Oversight

Human intelligence adds the nuance, critical thinking, and judgment needed for complex problemsolving.

Sustained Success

Our <u>3A-enabled RCM expertise</u> approach helps reduce revenue leaks, speed up reimbursements, and keep you ahead of industry shifts.

Why Leading Healthcare Providers Trust HealthX



Jindal Healthcare: Your Trusted Partner for Revenue Cycle Optimization

Houston-based	
RCM solutions	
provider	

Part of the \$40 billion OP Jindal Group Expert-driven, tech-enabled end-to-end RCM

10+ years of healthcare industry experience



Ready to Future-Proof Your RCM with HealthX?

Join leading healthcare organizations that trust HealthX to optimize their financial health.

Our process starts with a critical evaluation of your RCM—benchmarking your financial performance and identifying factors contributing to revenue leaks and missed revenue opportunities—followed by a strategic roadmap to drive your financial success.

> Scan the QR Code to Schedule Your Partner Review Today



To explore our full suite of AI-powered RCM solutions, please visit <u>www.jindalhc.com</u> or email us at <u>info@jindalhc.com</u>.